

CABINET

HELD: Wednesday, 17 October 2018

Start: 6.30 pm

Finish: 6.31 pm

PRESENT:

Councillor: Councillor Ian Moran
(Leader, in the Chair)

Councillors:

Councillor Yvonne Gagen	<u>Portfolio</u> Deputy Leader of the Council and Portfolio Holder for Leisure & Human Resources
Councillor Claire Cooper	Portfolio Holder for Communities and Older People
Councillor Jenny Forshaw	Portfolio Holder for Housing and Landlord Services
Councillor John Hodson	Portfolio Holder for Planning
Councillor Kevin Wilkie	Portfolio Holder for Street Scene
Councillor Kevin Wright	Portfolio Holder for Health and Community Safety
Councillor Adam Yates	Portfolio Holder for Resources & Transformation

In attendance:
Councillors Councillor Nikki Hennessy
Councillor Gail Hodson

Officers:

Kim Webber, Chief Executive
Jacqui Sinnott-Lacey, Director of Housing and Inclusion
Heidi McDougall, Director of Leisure & Environment
Terry Broderick, Borough Solicitor
Marc Taylor, Borough Treasurer
Jacky Denning, Assistant Member Services Manager

41 **APOLOGIES**

There were no apologies for absence.

42 **SPECIAL URGENCY (RULE 16 ACCESS TO INFORMATION PROCEDURE RULES)/URGENT BUSINESS**

There were no items of special urgency.

43 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

44 EXCLUSION OF PRESS AND PUBLIC

RESOLVED That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 (financial/business affairs) of Part 1 of Schedule 12A of that Act and as, in all the circumstances of the case, the public interest in maintaining the exemption under Schedule 12A outweighs the public interest in disclosing the information.

(Note: No representations had been received in relation to the following item being considered in private.)

45 MATTER REQUIRING DECISION

Consideration was given to the report relating to the following matter requiring a decision as contained on pages 1007 - 1081 of the Book of Reports.

46 FORMING A DEVELOPMENT COMPANY

The Leader introduced the joint report of the Director of Housing and Inclusion and Borough Treasurer which provided an update on progress with forming a development company. The report sought approval for the appointment of the Board of Directors, for the Company to become operational and to the development company's business plan for implementation and its funding arrangements.

The Leader circulated a motion which sought a deferral of the item to a future meeting of the Cabinet in order to consider the Chancellor of the Exchequer's imminent Budget Statement.

RESOLVED That this item be considered at the next or a future meeting of Cabinet in order to give consideration to the Chancellor of the Exchequer's budget statement which is to be delivered on 29 October 2018.

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Leader